

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/14/2023



President of the Board - Original Signature Required

6/14/23

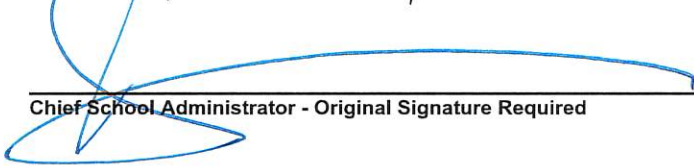
Date



Secretary of the Board - Original Signature Required

6/14/23

Date



Chief School Administrator - Original Signature Required

6/14/23

Date

Bradley T Walker

Contact Person

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Extn :1226

Telephone

Extension

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Freeport Area SD	COUNTY : Armstrong	AUN : 128033053
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

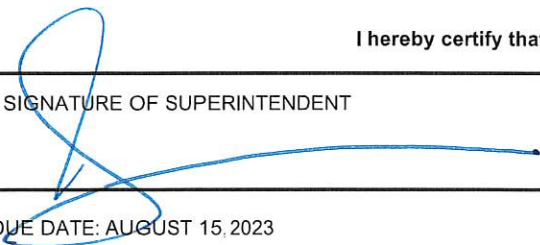
Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)? Yes No

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$37314528
Ending Unassigned Fund Balance	\$2213103
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.93%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/14/23
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DJE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Freeport Area SD	County : Armstrong	AUN Number : 128033053
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/3/23
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary reserve established for uncertain costs.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Reserve for future expenditures.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed for future capital projects, PSERS, medical costs
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned for Student Activities

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	43,876
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,000,000
0840 Assigned Fund Balance	2,458
0850 Unassigned Fund Balance	2,986,534
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$5,988,992</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	21,350,041
7000 Revenue from State Sources	14,841,281
8000 Revenue from Federal Sources	349,775
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$36,541,097</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$42,530,089</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	17,589,225
6112 Interim Real Estate Taxes	95,000
6113 Public Utility Realty Taxes	17,500
6114 Payments in Lieu of Current Taxes - State / Local	14,500
6140 Current Act 511 Taxes - Flat Rate Assessments	17,900
6150 Current Act 511 Taxes - Proportional Assessments	2,400,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	608,616
6500 Earnings on Investments	225,000
6700 Revenues from LEA Activities	50,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	255,000
6910 Rentals	56,500
6940 Tuition from Patrons	10,800
6990 Refunds and Other Miscellaneous Revenue	10,000

REVENUE FROM LOCAL SOURCES \$21,350,041

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	7,534,014
7112 Basic Education Funding-Social Security	634,402
7271 Special Education funds for School-Aged Pupils	1,262,729
7311 Pupil Transportation Subsidy	946,619
7312 Nonpublic and Charter School Pupil Transportation Subsidy	36,525
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	243,630
7330 Health Services (Medical, Dental, Nurse, Act 25)	36,360
7340 State Property Tax Reduction Allocation	891,669
7360 Safe Schools	102,064
7505 Ready to Learn Block Grant	273,836
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	120,212
7820 State Share of Retirement Contributions	2,759,221

REVENUE FROM STATE SOURCES \$14,841,281

REVENUE FROM FEDERAL SOURCES

8514 Title I - Improving the Academic Achievement of the Disadvantaged	194,493
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	33,930
8517 Title IV - 21st Century Schools	15,352
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	100,000

Amount

REVENUE FROM FEDERAL SOURCES

8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	6,000
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REVENUE FROM FEDERAL SOURCES	\$349,775
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TOTAL ESTIMATED REVENUES AND OTHER SOURCES	36,541,097
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Act 1 Index (current): 5.4%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)	
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$17,590,000		
Amount of Tax Relief for Homestead Exclusions	<u>\$891,669</u>		
Total Approx. Tax Revenue:	\$18,481,669		
Approx. Tax Levy for Tax Rate Calculation:	\$19,471,753		

	Armstrong	Butler	Total
<hr/>			
2022-23 Data			
a. Assessed Value	\$77,954,817	\$81,563,932	\$159,518,749
b. Real Estate Mills	67.0100	164.7500	
I. 2023-24 Data			
c. 2021 STEB Market Value	\$249,227,853	\$652,967,923	\$902,195,776
d. Assessed Value	\$77,927,611	\$82,750,269	\$160,677,880
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
<hr/>			
2022-23 Calculations			
f. 2022-23 Tax Levy	\$5,223,752	\$13,437,658	\$18,661,410
(a * b)			
2023-24 Calculations			
II. g. Percent of Total Market Value	27.62459%	72.37541%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$5,155,138	\$13,506,272	\$18,661,410
(f Total * g)			
i. Base Mills Subject to Index	67.0100	165.5912	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	92.50000%	95.50000%	94.67126%
k. Tax Levy Needed	\$5,378,992	\$14,092,761	\$19,471,753
(Approx. Tax Levy * g)			
I. 2023-24 Real Estate Tax Rate	69.0200	170.3000	
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$5,378,564	\$14,092,371	\$19,470,935
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$18,579,266
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$17,589,225
(n * Est. Pct. Collection)			

Act 1 Index (current): 5.4%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$17,590,000

Amount of Tax Relief for Homestead Exclusions

\$891,669

Total Approx. Tax Revenue:

\$18,481,669

Approx. Tax Levy for Tax Rate Calculation:

\$19,471,753

Armstrong

Butler

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	70.6285	174.5331	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$5,503,910	\$14,442,661	\$19,946,571
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$3,706.00	\$1,502.00	
Number of Homestead/Farmstead Properties	1166	2320	3486
Median Assessed Value of Homestead Properties			\$28,058

Act 1 Index (current): 5.4%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)		
Number of Decimals For Tax Rate Calculation:	2			
Approx. Tax Revenue from RE Taxes:	\$17,590,000			
Amount of Tax Relief for Homestead Exclusions	<u>\$891,669</u>			
Total Approx. Tax Revenue:	\$18,481,669			
Approx. Tax Levy for Tax Rate Calculation:	\$19,471,753			
	Armstrong	Butler		Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$891,669	Lowering RE Tax Rate	\$0	\$891,669
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$891,669

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Armstrong	77,927,611	69.0200	5,378,564			92.50000%	
Butler	82,750,269	170.3000	14,092,371			95.50000%	
Totals:	160,677,880		19,470,935	- 891,669 =	18,579,266 X	94.67126% =	17,589,225

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	17,900
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			17,900
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	2,050,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	350,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			2,400,000
Total Act 511, Current Taxes			2,417,900
Act 511 Tax Limit -->		902,195,776 X	12
		Market Value	Mills
			10,826,349
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Armstrong	67.0100	69.0200	3.00%	Yes	5.4%				
	Butler	165.5912	170.3000	2.85%	Yes	5.4%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	5.4%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.4%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	15,763,950
1200 Special Programs - Elementary / Secondary	4,702,848
1300 Vocational Education	670,500
1400 Other Instructional Programs - Elementary / Secondary	307,263
1500 Nonpublic School Programs	1,358
Total Instruction	\$21,445,919
2000 Support Services	
2100 Support Services - Students	1,033,721
2200 Support Services - Instructional Staff	576,837
2300 Support Services - Administration	2,601,307
2400 Support Services - Pupil Health	379,726
2500 Support Services - Business	583,879
2600 Operation and Maintenance of Plant Services	3,385,034
2700 Student Transportation Services	1,888,336
2800 Support Services - Central	358,059
2900 Other Support Services	85,466
Total Support Services	\$10,892,365
3000 Operation of Non-Instructional Services	
3200 Student Activities	674,689
Total Operation of Non-Instructional Services	\$674,689
5000 Other Expenditures and Financing Uses	
5200 Interfund Transfers - Out	3,938,555
5900 Budgetary Reserve	363,000
Total Other Expenditures and Financing Uses	\$4,301,555
Total Estimated Expenditures and Other Financing Uses	\$37,314,528

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	8,630,200
200 Personnel Services - Employee Benefits	5,674,173
300 Purchased Professional and Technical Services	512,101
400 Purchased Property Services	16,040
500 Other Purchased Services	333,512
600 Supplies	597,074
800 Other Objects	850
Total Regular Programs - Elementary / Secondary	\$15,763,950
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,914,202
200 Personnel Services - Employee Benefits	1,109,666
300 Purchased Professional and Technical Services	659,001
500 Other Purchased Services	994,087
600 Supplies	25,892
Total Special Programs - Elementary / Secondary	\$4,702,848
1300 <u>Vocational Education</u>	
500 Other Purchased Services	670,000
600 Supplies	500
Total Vocational Education	\$670,500
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,500
200 Personnel Services - Employee Benefits	1,473
300 Purchased Professional and Technical Services	3,000
500 Other Purchased Services	287,290
600 Supplies	12,000
Total Other Instructional Programs - Elementary / Secondary	\$307,263
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	1,358
Total Nonpublic School Programs	\$1,358
Total Instruction	\$21,445,919
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	480,036
200 Personnel Services - Employee Benefits	343,760
300 Purchased Professional and Technical Services	111,000
500 Other Purchased Services	2,650
600 Supplies	11,200
800 Other Objects	85,075
Total Support Services - Students	\$1,033,721
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	306,702

<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	182,112
300 Purchased Professional and Technical Services	48,090
500 Other Purchased Services	20,450
600 Supplies	19,483
Total Support Services - Instructional Staff	\$576,837
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,415,972
200 Personnel Services - Employee Benefits	862,672
300 Purchased Professional and Technical Services	202,875
400 Purchased Property Services	2,500
500 Other Purchased Services	40,335
600 Supplies	54,453
800 Other Objects	22,500
Total Support Services - Administration	\$2,601,307
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	234,683
200 Personnel Services - Employee Benefits	120,513
300 Purchased Professional and Technical Services	10,880
400 Purchased Property Services	975
500 Other Purchased Services	900
600 Supplies	11,775
Total Support Services - Pupil Health	\$379,726
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	321,257
200 Personnel Services - Employee Benefits	201,022
300 Purchased Professional and Technical Services	39,000
400 Purchased Property Services	1,050
500 Other Purchased Services	4,400
600 Supplies	15,650
800 Other Objects	1,500
Total Support Services - Business	\$583,879
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,106,516
200 Personnel Services - Employee Benefits	859,504
300 Purchased Professional and Technical Services	286,400
400 Purchased Property Services	245,780
500 Other Purchased Services	153,884
600 Supplies	732,610
800 Other Objects	340
Total Operation and Maintenance of Plant Services	\$3,385,034
2700 <u>Student Transportation Services</u>	
300 Purchased Professional and Technical Services	10,000
500 Other Purchased Services	1,878,336
Total Student Transportation Services	\$1,888,336

<u>Description</u>	<u>Amount</u>
2800 Support Services - Central	
100 Personnel Services - Salaries	87,699
200 Personnel Services - Employee Benefits	59,201
300 Purchased Professional and Technical Services	131,000
400 Purchased Property Services	10,000
500 Other Purchased Services	2,618
600 Supplies	32,541
700 Property	35,000
Total Support Services - Central	\$358,059
2900 Other Support Services	
500 Other Purchased Services	85,466
Total Other Support Services	\$85,466
Total Support Services	\$10,892,365
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	283,172
200 Personnel Services - Employee Benefits	130,941
300 Purchased Professional and Technical Services	98,970
400 Purchased Property Services	8,000
500 Other Purchased Services	70,930
600 Supplies	70,160
800 Other Objects	12,516
Total Student Activities	\$674,689
Total Operation of Non-Instructional Services	\$674,689
5000 Other Expenditures and Financing Uses	
5200 Interfund Transfers - Out	
900 Other Uses of Funds	3,938,555
Total Interfund Transfers - Out	\$3,938,555
5900 Budgetary Reserve	
800 Other Objects	363,000
Total Budgetary Reserve	\$363,000
Total Other Expenditures and Financing Uses	\$4,301,555
TOTAL EXPENDITURES	\$37,314,528

Cash and Short-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund	5,988,900	5,642,746
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,500,000	1,200,000
Other Capital Projects Fund		
Debt Service Fund	200,000	200,000
Food Service / Cafeteria Operations Fund	150,000	50,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$7,838,900	\$7,092,746
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Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$7,838,900	\$7,092,746
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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	37,911,835	34,373,280
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations	139,074	139,074
0540 Accumulated Compensated Absences	1,900,000	1,900,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	8,168,393	8,168,393
0599 Other Noncurrent Liabilities		
Total General Fund	\$48,119,302	\$44,580,747
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

\$48,119,302

\$44,580,747

Short-Term Payables

06/30/2023 Estimate

06/30/2024 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$48,119,302	\$44,580,747
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Account Description	Amounts
0810 Nonspendable Fund Balance	43,876
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,000,000
0840 Assigned Fund Balance	2,458
0850 Unassigned Fund Balance	2,213,103
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$5,215,561
5900 Budgetary Reserve	363,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$5,622,437